

MINUTES OF ECONOMIC DEVELOPMENT AUTHORITY MEETING

October 4, 2010

A meeting of the Economic Development Authority was duly called to order by Mayor Robert Roesler at 5:25 p.m. on Monday, October 4, 2010 with members Robert Roesler, Jim Poirot, Kurt Olson, Carroll Behne and Brad Ringnell present. Absent, none. Also present, City Admin/EDA Director Jamie Letzring and Deputy Clerk Irene Schlaphoff.

Motion by Ringnell to approve the agenda, second by Olson, carried.

Motion by Poirot to approve the minutes of the September 13 EDA meeting as written and sent to each council member for study, second by Olson, carried.

Consent agenda including payment of EDA bills was declared approved.

Paul Olson of Development Services, Inc. was present regarding a new direction for the revolving loan funds that are available as a result of Small Cities Grant loan repayments. Mr. Olson suggested a new set of guidelines designed to activate the funds on hand to their original intent of preserving residential housing and structural needs. These guidelines include the use of ten-year deferred loans, income eligibility charts and eligible projects requiring a licensed contractor. Questions were answered regarding administration costs, determining the number of projects that can be served, and eligibility of projects and applicants.

Regarding the Temperance Lake Ridge window repairs, if no response from the contractor is received by September 30, 2010, the city attorney will make a demand; and if necessary, after two weeks legal action will take place.

The generator for emergency power at Temperance Lake Ridge will be placed next to the facility and may not be large enough to power the nearby lift station motors. The water/sewer fund may need to pay extra for a larger generator plus trenching costs, so it was agreed to abandon the idea of a generator for the lift station.

Motion by Poirot to approve Resolution 2010-26 Revolving Loan Fund Disbursement to Charles Landin for Home Improvements, second by Olson. Poirot, yea; Olson, yea; Behne, yea; Ringnell, yea; Roesler, yea; Resolution 2010-26 approved.

Motion to adjourn by Ringnell, second by Olson, carried. Meeting declared adjourned at 6:25 p.m.

Irene Schlaphoff, Deputy Clerk